Half-year financial report (unaudited):

A pivotal period – sharpening Canatu's path to scalable growth

Canatu January-June 2026 webcast

25 August 2026

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CANATU

AGENDA

Canatu's new strategy

H1 2026 results

Q&A

Maximilian Slawinski
CEO

Mikko Vesterinen
CFO

Where Canatu **has already reached world class...**

- Dry Deposition-based inspection membranes, touch sensors and defense sensors have been operating fault-free in the field since 2021.
- CNT-based pellicles and ADAS heaters are approaching market entry.
- Canatu has industrialized CNT property tuning and built a broad patent portfolio across critical application areas.
- Deep, long-term relationships with leading global players in the semiconductor, automotive and defense industries.

…and where Canatu **needs to improve**

- Execution needs to hit commercial ambitions.
- More focus instead of many balls in the air without catching the most valuable ones.
- Investment of resources into scalable product roadmap execution instead of engineering projects.
- More customer-focused than research-driven.
- More commercial metrics for development resource allocation.

POLARIS
PROGRAM

Polaris Canatu’s transformation program

New Governance

1. 5 people Executive Management team
   ↳ **Recruitment of a CMO and CTO** with strong international track record
2. ~~New Business Development~~ → Fellow role
   ↳ **Focus on IP strategy and relevant research**
3. Established business development, account executive and product management functions
   ↳ **Accelerating productization and time-to-revenue**
4. Project management responsibility transferred to CTO
5. Business Units given full project ownership

New Strategy

1. Clarification of business models
   ↳ **Semiconductor BU**
   Inspection → product business
   Semi Manufacturing → **equipment + IP**
   ↳ **Robotics, Mobility & Defence BU**
   Pure product business
   Clear end-markets with additional focus on robotics and defence
   ↳ **Medical Diagnostics BU**
   Pure product business
2. Prioritized product roadmap based on high-value CNT applications
   ↳ **Refocused to highest €/cm² value**
3. Stop selling engineering services

OPEX adjustment

1. Planned headcount reduction of potentially up to 17 FTE in 2026 (subject to the outcome of the ongoing change negotiations)*
2. Limit of yearly CAPEX until 2030 to less than 6M€/y
3. Revenue per employee as new 2030 KPI
4. Discontinuation of low value R&D projects

*Change negotiations (FI: muutosneuvottelut) relating to the planned headcount reduction were launched on 25 August 2026 and are ongoing. The scope, timing and final number of positions affected remain subject to the outcome of these negotiations and may differ from the figures presented above.

First 100 days: Sharpening Canatu's path to scalable growth

1 → Innovation leadership validated

2 → Building a structurally high-margin business

3 → Building a high-quality, scalable, recurring revenue business and a wide customer base

4 → 100M€+ target for 2030 and vision for 20%+ CAGR high profitable growth until 2035

First 100 days delivered

- ✓ Strategy review completed
- ✓ Portfolio prioritized
- ✓ Business model simplified
- ✓ New leadership structure

Canatu's new Leadership Team
secures efficient strategy execution

- International leadership with deep industrial experience
- Stronger commercial and product focus

Maximilian Slawinski
CEO

Mikko Vesterinen
CFO

Tapani Salminen
COO

Walter Braun
CTO

Bernd Meier
CMO

Executive Management

Semiconductor

Robotics, Mobility & Defence (RMD)

Medical Diagnostics

Business unit leaders

Legal, General Counsel

Human Resources

Operational leadership

Canatu's DNA: **Dry Deposition Technology**

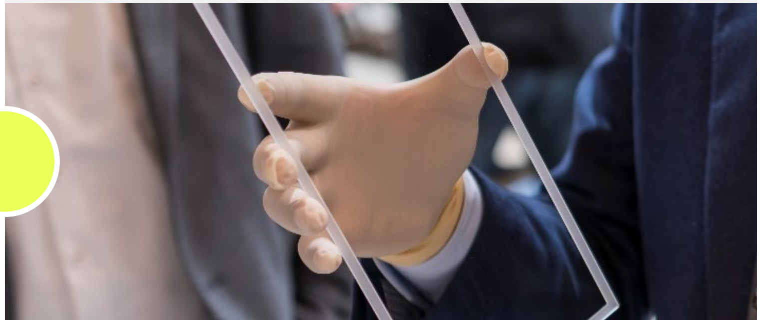
- Scalable Dry Deposition technology platform
- Strong competitive position built on differentiated, IPR-protected technology in a high-barrier-to-entry market
- Operating globally, serving industry-leading customers

- Semiconductor
- Robotics, Mobility and Defence
- Medical Diagnostics

322 Patents granted and pending	**20y+** Of technology development
~1 Million sensors delivered without issues	**5,000+** Inspection membranes delivered

Three priorities to create shareholder value

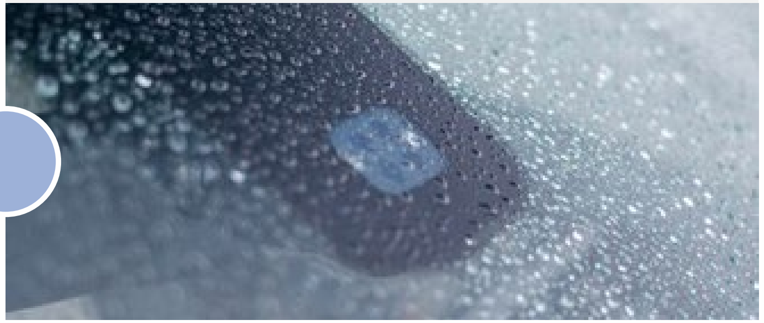
Semiconductor



Becoming a crucial supplier

↳ Reactor + recurring revenues

Robotics, Mobility and Defence



Scale product revenues

↳ Product revenues

Medical Diagnostics

Milestone-driven value generation

↳ First product commercialization

Artificial Intelligence (AI)

Assisted & autonomous driving

Defence

Point-of-Care diagnostics

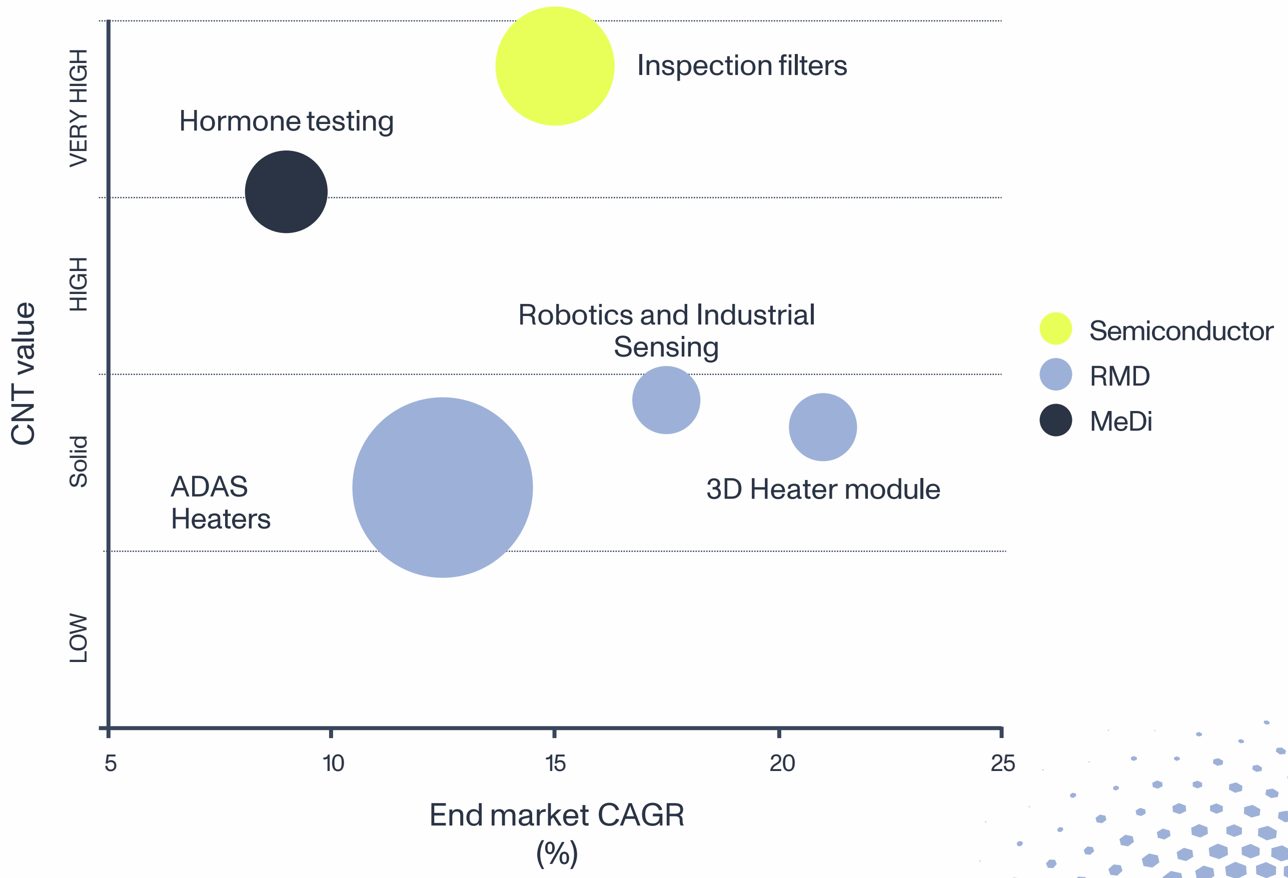
- Semiconductor
- RMD
- Medical Diagnostics

Disciplined portfolio prioritisation drives long-term value

Disciplined portfolio prioritisation drives long-term value

- Focus on high-value applications
- Stop low-value opportunities
- Allocate capital where Canatu has competitive advantage
- External engineering projects discontinued

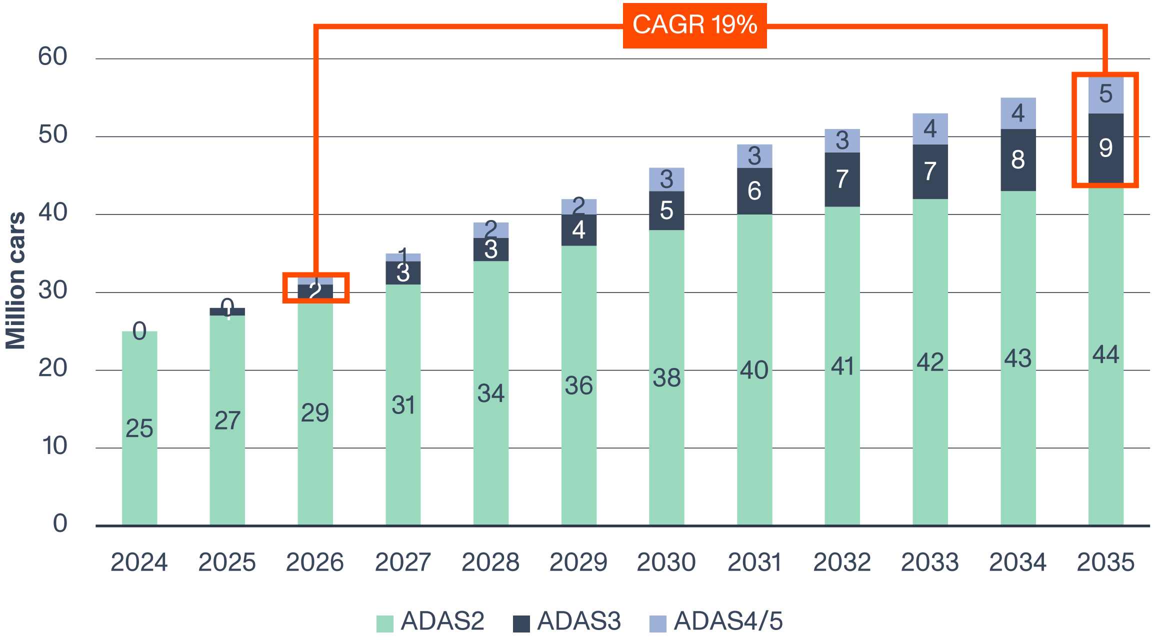
Bubble size relative 2030 revenue
(Reactor business excluded from the chart)



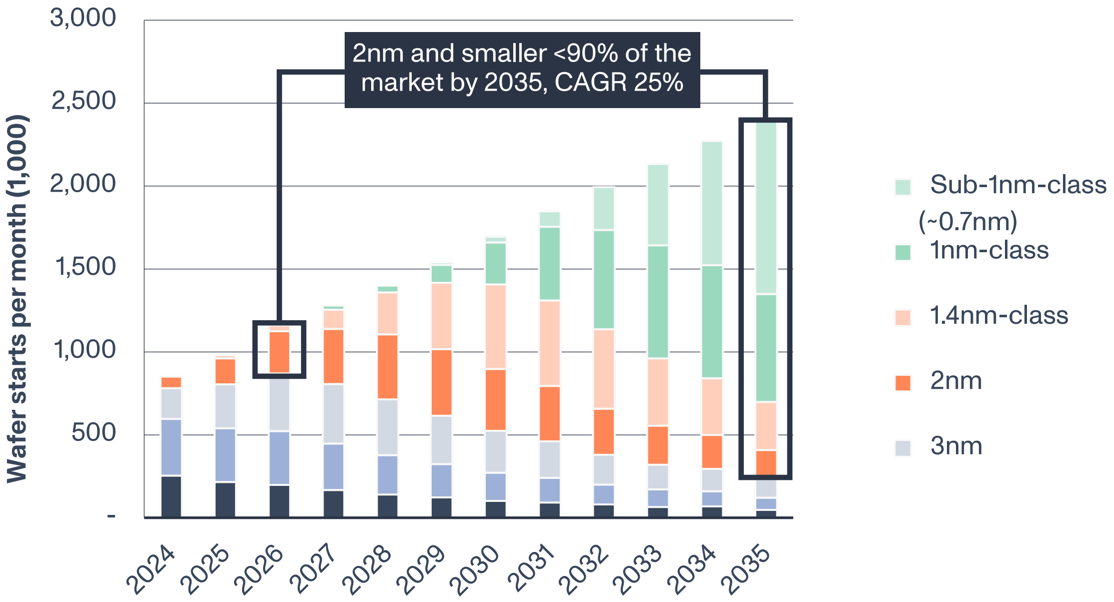
*Source: Precedence Research (total market backbone, Feb 2026), Mordor Intelligence, Market Research Future, MarketsandMarkets (automotive CAGR cross-check), TBRC, IndustryARC. Own segment estimates calibrated to total market; interim years interpolated. As of July 7, 2026.

Canatu serves growing markets with long-term drivers

Car sales by ADAS level[1]



Advanced-Node[2] Wafer Capacity by Node[3]

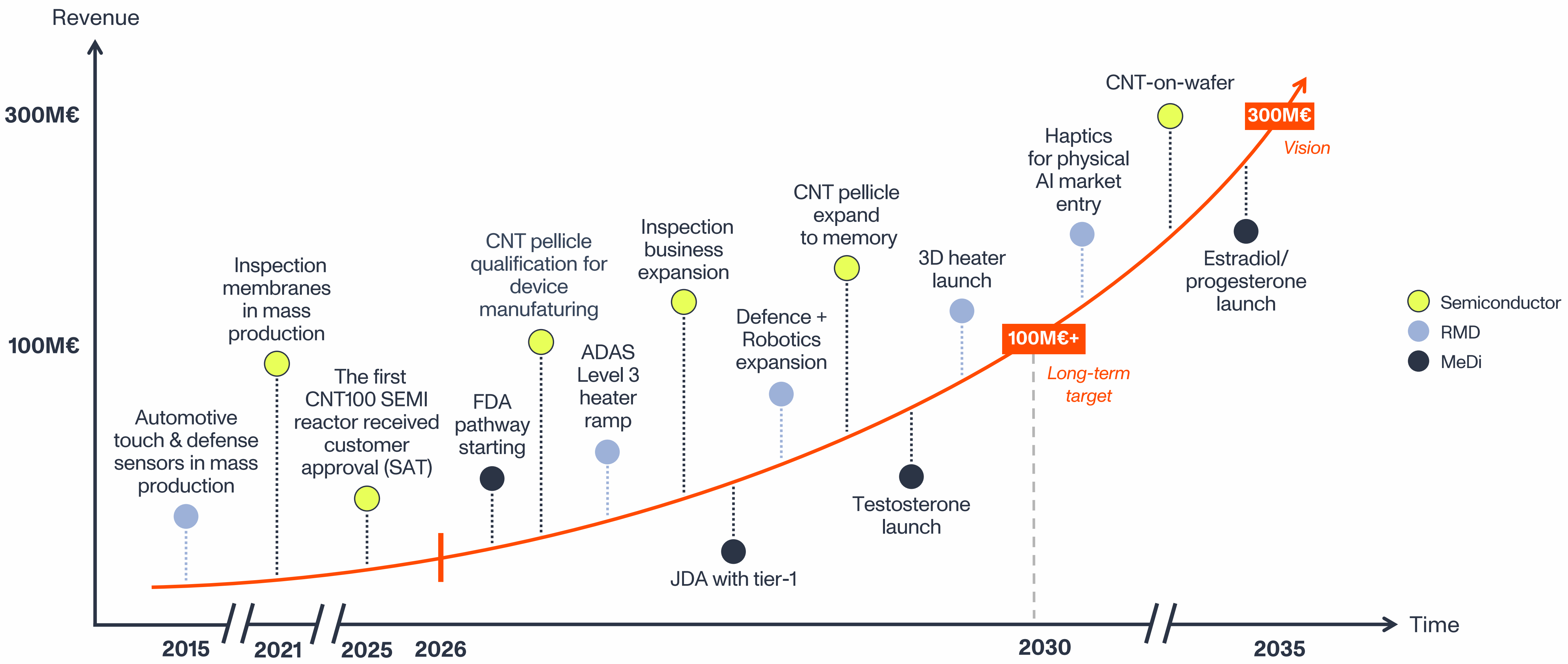


Fully autonomous driving solutions (ADAS3+) started to penetrate the market demanding high conductive and transparent heater solutions.

Driven by AI and further digitalization semiconductor device demand is not just growing but also further driving miniaturization of nodes

1) Berg Insight, McKinsey, Grand View Research, Mordor Intelligence, Goldman Sachs Research, Public information, Canatu's own estimates
2) Advanced-Node defined as 7nm and smaller
3) SEMI, TSCM public disclosures, WSTS, Public information, Canatu's own estimates

How the strategy translates into **shareholder value**



Illustrative representation only.

Financial highlights

1. H1 revenue 4.2M€, long-term potential intact
2. Gross margin at a good level
3. Strong balance sheet – debt-free and good cash position

Long-term financial targets

- ✓ 100M€+ revenue in 2030 with a minimum 20% CAGR outlook from 2030 to 2035
- ✓ 400k€+ revenue per employee in 2030
- ✓ Less than 6M€ average annual CAPEX from 2027 onwards

Key figures H1/26

EUR million	H1/26	H1/25	Change, %	FY2025
Revenue	**4.2**	7.3	-42.7%	15.6
of which Semicon	**0.4**	5.7	-92.7%	10.8
RMD	**3.6**	1.6	122.7%	4.8
Medical	**0.1**	-	NA	-
Gross profit	**2.2**	4.9	-55.2%	11.3
as percentage of revenue, %	***52.7%***	*67.3%*		*72.5%*
Adjusted EBIT	**-12.6**	-4.8	-159.8%	-10.2
as percentage of revenue, %	***-300.9%***	*-66.4%*		*-65.3%*
Capital expenditure	**10.5**	2.2	384.2%	5.0
Net debt	**-70.8**	-96.2	26.5%	-89.9
Equity ratio, %	**91.7%**	94.1%		93.2%
Average number of employees	**174**	132	31.8%	145
Personnel at the end of period	**182**	147	23.8%	181

- Semiconductor revenue 0.4M€. Lack of new reactor orders, and a major inspection membrane customer working down high inventory levels
- RMD revenue 3.6M€ as a result of completed engineering projects
- Gross margin on a good level but decreased y-o-y basis, reflecting changes in the revenue mix
- Operating expenses rose with headcount, R&D activity and new premises; cost per employee stayed broadly flat
- Investments in the second factory and PELMIS EUV pellicle inspection system expanded capacity and increased QC capability
- Cash position and equity ratio remain strong

Financial outlook

2026 Outlook

Canatu continues to see strong long-term potential in its three business focus areas: Semiconductor, Robotics, Mobility and Defence, and Medical Diagnostics.

Canatu expects that its revenue for the financial year 2026 will decline significantly compared to the revenue of 15.6M€ in the financial year 2025.

In accordance with its disclosure policy, Canatu does not issue any specific numerical guidance for the financial year 2026.

- In the near term, Canatu sees that there are certain factors which affect the revenue visibility and continue to increase the volatility, in the Semiconductor and Robotics, Mobility and Defence businesses.
- Canatu has ongoing customer negotiations, the timing and outcome of which remain uncertain.
- The commercial roll-out of ready CNT pellicles, for example, ultimately depends on Canatu's customers' processes and timelines.
- The timeline for obtaining CNT100 SEMI reactor customer approvals is not fully within Canatu's control, and the risk of delays cannot therefore be excluded.
- The approval of operating autonomous vehicles depends on regulations implemented by local governments.

Key takeaways

1	12 major changes implemented (Polaris Program)
2	Full focus on profitable topline growth (CMO department)
3	Must-win opportunities identified and implemented in product roadmap (CTO department & BUs)

Building a 100M€+ revenue company by 2030[1] with vision to reach levels beyond 300M€ by 2035[2]

1) Canatu's long-term financial targets include the target to reach over EUR 100 million revenue in 2030 with a minimum 20% CAGR outlook from 2030 to 2035.
2) Canatu's vision is to build one of the world's leading advanced CNT companies, capable of generating more than EUR 300 million in annual revenue by 2035.